



# CALIFORNIA'S 2015-16 BUDGET



## **A responsible and prudent budget...**

The budget puts an unprecedented \$4.6 billion into the state's rainy day fund and reserve while dedicating more than \$1.9 billion to paying of debt.



## **Largest investment in education ever...**

The budget prioritizes education funding, the best investment in California's future. It invests more than \$68 billion, the highest level of funding in the history of California. That means more than \$10,000 per pupil – an increase of 15% in just two years.



## **More opportunity to attend college...**

The budget makes targeted investments in UC and CSU to allow 15,000 more students to attend and graduate on time. The \$216 million increase to the CSU is the largest investment in over a decade. It also restores CalGrant eligibility at private non-profit schools and provides more than 3,000 additional competitive Cal-Grant awards.



## **Drought response...**

The budget contains an additional \$2 billion to reduce the impacts of the drought, including investments in water conservation, recycled water, stormwater capture and money for food and housing assistance in regions in the most affected regions.



## **A commitment to early care and education...**

The budget expands access to quality care that supports the educational development of children by creating more than 13,000 additional slots.



## **Healthcare for all...**

For the first time ever, the budget invests in ALL of California's children by extending healthcare coverage to 170,000 immigrant children.



## **Counteracting the Effects of Poverty**

The Legislative budget creates the state's first Earned Income Tax Credit to assist the lowest-income workers. This new credit will provide \$380 million in tax relief to 2 million Californians.